

TOWNSHIP OF WOOLWICH
2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Function Summary

PROGRAM - EXPENDITURES

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
Management and Budget	2,438,344	2,954,525	2,886,095	2,513,052	3,330,326	0	3,330,326
Accounting Division	301,708	273,889	315,772	291,859	476,847	0	476,847
Revenue Division	369,353	400,154	408,419	335,379	456,227	-44,025	412,202
TOTAL -Expenditures	3,109,405	3,628,568	3,610,286	3,140,291	4,263,400	-44,025	4,219,375

PROGRAM - REVENUE

Management and Budget	1,582,994	2,258,878	1,656,623	2,877,349	1,672,980	-100,000	1,572,980
Accounting Division	-	-	-	-	0	0	0
Revenue Division	1,176,116	1,239,198	1,039,000	616,682	1,049,000	0	1,049,000
TOTAL - Revenue	2,759,110	3,498,076	2,695,623	3,494,031	2,721,980	-100,000	2,621,980
NET	350,295	130,492	914,663	-353,741	1,541,420	55,975	1,597,395

DEPARTMENT FINANCIAL SERVICES
PROGRAM Department Summary

PROGRAM - EXPENDITURES

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
Staff/Committee Costs	822,154	823,510	895,607	812,782	1,086,301	-44,025	1,042,276
Equipment Costs	-	-	-	-	0	0	0
Facility Costs	47,122	34,307	38,263	25,509	6,387	0	6,387
Operating/Material Costs	224,239	223,231	177,316	105,861	201,076	0	201,076
External Contracts	89,187	117,762	93,200	73,203	123,646	0	123,646
Other costs	1,926,703	2,429,758	2,405,900	2,122,936	2,845,990	0	2,845,990
TOTAL -Expenditures	3,109,405	3,628,568	3,610,286	3,140,291	4,263,400	-44,025	4,219,375

PROGRAM - REVENUE

Inter fund Transfer	420,884	401,509	437,275	42,097	440,811	0	440,811
Fees and Charges	366,425	419,855	349,000	298,938	350,000	0	350,000
Provincial Grants	-	-	-	-	0	0	0
Other Revenue	1,971,802	2,676,712	1,909,348	3,152,996	1,931,169	-100,000	1,831,169
TOTAL - Revenue	2,759,110	3,498,076	2,695,623	3,494,031	2,721,980	-100,000	2,621,980
NET LEVY	350,295	130,492	914,663	-353,741	1,541,420	55,975	1,597,395

TOWNSHIP OF WOOLWICH
2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Management and Budget

2024 Full-time Equivalent 2.00
2025 Full-time Equivalent 1.00

PROGRAM - EXPENDITURES

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
Staff Costs	268,773	296,244	287,216	283,557	290,487	0	290,487
Equipment Costs	-	-	-	-	0	0	0
Facility Costs	47,122	34,307	38,263	25,509	6,387	0	6,387
Operating/Material Costs	106,559	76,455	61,516	7,848	63,816	0	63,816
External contracts	89,187	117,762	93,200	73,203	123,646	0	123,646
Other costs	1,926,703	2,429,758	2,405,900	2,122,936	2,845,990	0	2,845,990
TOTAL -Expenditures	2,438,344	2,954,525	2,886,095	2,513,052	3,330,326	0	3,330,326

PROGRAM - REVENUE

Interfund Transfers	420,884	401,509	437,275	42,097	440,811	0	440,811
Fees & Charges	-	-	-	-	0	0	0
Provincial Grants	-	-	-	-	0	0	0
Other revenue	1,162,110	1,857,369	1,219,348	2,835,252	1,232,169	-100,000	1,132,169
TOTAL - Revenue	1,582,994	2,258,878	1,656,623	2,877,349	1,672,980	-100,000	1,572,980
NET	855,350	695,646	1,229,472	-364,297	1,657,346	100,000	1,757,346

TOWNSHIP OF WOOLWICH

2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Management and Budget

PROGRAM - EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET	
Staff Costs									
1 - 6 - 0130 - 010 - 001	Full time	202,857	227,380	211,129	251,446	216,227	1. Shift Payroll from Management & Budget to Accounting 2. Add Senior Financial Analyst Level 5 Step 3	216,227	
1 - 6 - 0130 - 010 - 002	Part time	-	-	-	0	-		0	
1 - 6 - 0130 - 020 - 021	CPP	6,900	7,417	7,867	5,203	8,416		8,416	
1 - 6 - 0130 - 020 - 022	EI	2,399	2,510	2,807	1,899	2,938		2,938	
1 - 6 - 0130 - 020 - 023	Group Benefits	20,216	21,163	23,401	7,840	23,424		23,424	
1 - 6 - 0130 - 020 - 025	OMERS	21,033	21,756	23,366	9,333	23,897		23,897	
1 - 6 - 0130 - 020 - 026	EHT	3,852	3,891	4,117	1,776	4,217		4,217	
1 - 6 - 0130 - 020 - 027	WSIB	4,926	5,717	5,529	2,814	6,168		6,168	
1 - 6 - 0130 - 040 - 041	Mileage	0	46	200	0	200		200	
1 - 6 - 0130 - 040 - 044	Staff Membership fees	2,320	2,622	2,800	2,476	2,500		2,500	
1 - 6 - 0130 - 040 - 046	Training and Development	4,270	3,741	6,000	770	2,500		2,500	
	Staff Costs	268,773	296,244	287,216	283,557	290,487		0	290,487
Equipment Costs		-	-	-	-	0		0	0
1 - 6 - 0130 - 170 - 270	Admin Bldg Allocation (3794)	47,122	34,307	38,263	25,509	6,387		0	6,387
	Facility Costs	47,122	34,307	38,263	25,509	6,387	0	6,387	
Operating/Material Costs									
1 - 6 - 0130 - 180 - 181	Interest Expense	4,370	18,298	5,000	171	5,000		5,000	
1 - 6 - 0130 - 180 - 182	Debenture Repayment	91,279	47,041	47,041	0	47,041		47,041	
1 - 6 - 0130 - 200 - 203	Meeting Expenses	903	1,047	700	275	1,000		1,000	
1 - 6 - 0130 - 270 - 271	Office Supplies	810	273	400	738	1,000		1,000	
1 - 6 - 0130 - 270 - 276	Telephone	256	256	375	790	375		375	
1 - 6 - 0130 - 270 - 277	Photocopying	1,413	1,471	1,000	1,131	1,400		1,400	
1 - 6 - 0130 - 270 - 278	Bank Charges	7,200	6,975	6,500	4,241	7,000		7,000	
1 - 6 - 0130 - 270 - 300	Miscellaneous	328	1,094	500	501	1,000		1,000	
	Operating/Material Costs	106,559	76,455	61,516	7,848	63,816	0	63,816	
External Contracts									
1 - 6 - 0130 - 250 - 252	Audit	32,402	38,646	33,600	27,475	38,646		38,646	
1 - 6 - 0130 - 250 - 255	Professional Services	6,665	29,160	9,600	6,818	30,000		30,000	
1 - 6 - 0130 - 270 - 279	Outside Data Processing	50,120	49,956	50,000	38,910	55,000		55,000	
	External Contracts	89,187	117,762	93,200	73,203	123,646	0	123,646	
Other Costs									
1 - 6 - 0130 - 190 - 961	Transfer to Reserve	61,358	130,500	-	8,945	0	Additional 2.5% Infrastructure Levy reflected here	0	
1 - 6 - 0130 - 190 - 967	Transfer to Reserve Fund	1,443,082	1,896,421	1,968,725	1,681,186	2,368,725		2,368,725	
1 - 6 - 0130 - 270 - 187	Insurance Claims	121,523	58,540	53,000	43,796	53,000		53,000	
1 - 6 - 0130 - 270 - 188	Insurance Premiums	296,106	333,731	359,175	352,555	387,811		387,811	
1 - 6 - 0130 - 758 - 300	Minor Capital	4,634	10,565	25,000	36,455	36,455		36,455	
	Other Costs	1,926,703	2,429,758	2,405,900	2,122,936	2,845,990		-	2,845,990
	TOTAL -Expenditures	2,438,344	2,954,525	2,886,095	2,513,052	3,330,326	0	3,330,326	

TOWNSHIP OF WOOLWICH
2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Management and Budget

PROGRAM - REVENUE

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
<u>Interfund Transfers</u>								
1 - 5 - 0130 - 190 - 941	Contribution from Capital Fund	-	-	-	-	0		0
1 - 5 - 0130 - 870 - 948	Transfer from Insurance Reserve	417,629	392,271	412,175	42,097	440,811	0	440,811
1 - 5 - 0130 - 190 - 949	Transfer from Reserve /ReserveF	3,255	9,238	25,100	-		0	0
	Interfund Transfers	420,884	401,509	437,275	42,097	440,811	0	440,811
<u>Fees & Charges</u>								
		-	-	-	-	0	0	0
<u>Provincial Grants</u>								
		-	-	-	-			
<u>Other Revenues</u>								
1 - 5 - 0130 - 870 - 875	Investment Income	354,648	730,688	475,000	443,601	475,000	-100,000	375,000
1 - 5 - 0130 - 870 - 875	Interest on Hydro Investment	746,104	727,668	742,348	700,604	755,169		755,169
1 - 5 - 0130 - 870 - 300	Miscellaneous	61,358	399,013	2,000	1,691,046	2,000		2,000
	Other Revenues	1,162,110	1,857,369	1,219,348	2,835,252	1,232,169	-100,000	1,132,169
	TOTAL - Revenue	1,582,994	2,258,878	1,656,623	2,877,349	1,672,980	-100,000	1,572,980
	NET	855,350	695,646	1,229,472	-364,297	1,657,346	100,000	1,757,346

Junior Interest \$108,463
Dividend \$646,706

Reduced investment revenue \$100k due to declining rates

TOWNSHIP OF WOOLWICH
2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Accounting Division

2024 Full-time Equivalent 3.00
2025 Full-time Equivalent 4.00

PROGRAM - EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
	Staff Costs	299,825	273,014	314,472	291,036	475,087	0	475,087
	Equipment Costs	-	-	-	-	0	0	0
	Facility Costs	-	-	-	-	0	0	0
	Operating/Material Costs	1,883	875	1,300	824	1,760	0	1,760
	External Contracts	-	-	-	-	0	0	0
	Other costs	-	-	-	-	0	0	0
	TOTAL Expenditures	301,708	273,889	315,772	291,859	476,847	0	476,847

PROGRAM - REVENUE

	Interfund Transfers	-	-	-	-	0	0	0
	Fees and Charges	-	-	-	-	0	0	0
	Provincial Grants	-	-	-	-	0	0	0
	Other Revenue	-	-	-	-	0	0	0
	TOTAL - Revenue	-	-	-	-	0	0	0
	NET	301,708	273,889	315,772	291,859	476,847	0	476,847

TOWNSHIP OF WOOLWICH 2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Accounting Division

PROGRAM EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
<u>Staff Costs</u>								
1 - 6 - 0131 - 010 - 001	Full time	241,898	197,642	237,824	238,363	351,488	Shift payroll staff from Management & Budget to Accounting	351,488
1 - 6 - 0131 - 010 - 002	Part time	-	-	-	0	-		0
1 - 6 - 0131 - 020 - 021	CPP	9,877	12,048	11,699	8,149	16,494		16,494
1 - 6 - 0131 - 020 - 022	EI	3,592	4,316	4,210	2,871	5,875		5,875
1 - 6 - 0131 - 020 - 023	Group Benefits	19,425	28,798	22,029	13,101	38,888		38,888
1 - 6 - 0131 - 020 - 025	OMERS	14,587	17,408	23,778	16,951	36,070		36,070
1 - 6 - 0131 - 020 - 026	EHT	3,589	4,211	4,638	3,227	6,854		6,854
1 - 6 - 0131 - 020 - 027	WSIB	5,547	7,055	7,694	5,113	10,228		10,228
1 - 6 - 0131 - 040 - 041	Mileage	81	0	100	0	400		400
1 - 6 - 0131 - 040 - 044	Staff Membership fees	779	1,043	1,000	1,927	2,790		2,790
1 - 6 - 0131 - 040 - 046	Training and Development	450	495	1,500	1,333	6,000	6,000	
Staff Costs		299,825	273,014	314,472	291,036	475,087	0	475,087
Equipment Costs		-	-	-	-	0	0	0
Facility Costs		-	-	-	-	0	0	0
1 - 6 - 0131 - 270 - 271	Office Supplies	1,828	863	1,200	824	1,200		1,200
1 - 6 - 0130 - 270 - 276	Telephone	0	0	-	0	560		560
1 - 6 - 0131 - 270 - 300	Miscellaneous	55	12	100	0	0		0
Operating/Material Costs		1,883	875	1,300	824	1,760	0	1,760
External Contracts		-	-	-	-	0	0	0
Other Costs		-	-	-	-	0	0	0
TOTAL Expenditures		301,708	273,889	315,772	291,859	476,847	0	476,847

PROGRAM REVENUES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
Interfund Transfers		0	0	0	0	0	0	0
Fees & Charges		0	0	0	0	0	0	0
Provincial Grants		0	0	0	0	0	0	0
Other Revenue		0	0	0	0	0	0	0
TOTAL - Revenue		0	0	0	0	0	0	0
NET		301,708	273,889	315,772	291,859	476,847	0	476,847

TOWNSHIP OF WOOLWICH 2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Revenue Division

2024 Full-time Equivalent 3.03
2025 Full-time Equivalent 2.63

PROGRAM - EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
	Staff Costs	253,556	254,252	293,919	238,189	320,727	-44,025	276,702
	Equipment Costs	-	-	-	-	0	0	0
	Facility Costs	-	-	-	-	0	0	0
	Operating/Material Costs	115,797	145,902	114,500	97,190	135,500	0	135,500
	External Contracts	-	-	-	-	0	0	0
	Other Costs	-	-	-	-	0	0	0
	TOTAL -Expenditures	369,353	400,154	408,419	335,379	456,227	-44,025	412,202

PROGRAM - REVENUE

	Interfund Transfers	-	-	-	-	0	0	0
	Fees and Charges	366,425	419,855	349,000	298,938	350,000	0	350,000
	Provincial Grants	-	-	-	-	0	0	0
	Other Revenue	809,692	819,343	690,000	317,744	699,000	0	699,000
	TOTAL - Revenue	1,176,116	1,239,198	1,039,000	616,682	1,049,000	0	1,049,000
	NET	-806,763	-839,044	-630,581	-281,303	-592,773	-44,025	-636,798

TOWNSHIP OF WOOLWICH

2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Revenue Division

PROGRAM - EXPENDITURES

Allocate 30% of Revenue Manager to W/WW Billing

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
<u>Staff Costs</u>								
1 - 6 - 0132 - 010 - 001	Salaries	186,742	185,021	213,011	188,291	233,394	-33,262	200,132
1 - 6 - 0132 - 010 - 002	Part-time Wages	0	0	-	0	0		0
1 - 6 - 0132 - 020 - 021	CPP	8,372	8,810	10,518	7,797	11,845	-1,262	10,583
1 - 6 - 0132 - 020 - 022	EI	2,999	3,085	3,786	2,740	4,106	-440	3,666
1 - 6 - 0132 - 020 - 023	Group Benefits	25,914	25,674	31,309	16,237	32,211	-3,680	28,531
1 - 6 - 0132 - 020 - 025	OMERS	18,056	18,565	21,208	14,521	23,378	-3,705	19,673
1 - 6 - 0132 - 020 - 026	EHT	3,586	3,660	4,154	2,723	4,551	-648	3,903
1 - 6 - 0132 - 020 - 027	WSIB	5,543	6,131	6,883	4,314	7,212	-1,028	6,184
1 - 6 - 0132 - 040 - 041	Mileage	355	0	300	0	250		250
1 - 6 - 0132 - 040 - 044	Staff Membership Fees	234	239	250	283	280		280
1 - 6 - 0132 - 040 - 046	Training and Development	1,754	3,065	2,500	1,284	3,500		3,500
	Staff Costs	253,556	254,252	293,919	238,189	320,727	-44,025	276,702
	Equipment Costs	-	-	-	-	0	0	0
	Facility Costs	-	-	-	-	0	0	0
<u>Operating/Material Costs</u>								
1 - 6 - 0132 - 200 - 210	Tax write offs	78,981	94,474	80,000	71,188	90,000		90,000
1 - 6 - 0132 - 200 - 211	Bad Debts	5,879	1,247	5,000	6,934	8,000		8,000
1 - 6 - 0132 - 200 - 222	Tax bills/collecting	29,673	48,169	28,000	17,197	35,000		35,000
1 - 6 - 0132 - 270 - 271	Office Supplies	1,265	2,013	1,500	1,870	2,500		2,500
	Operating/Material Costs	115,797	145,902	114,500	97,190	135,500	0	135,500
<u>External Contracts</u>								
1 - 6 - 0132 - 250 - 257	bailliff fees	-	-	-	-	0	0	0
	External Contracts	-	-	-	-	0	0	0
<u>Other Costs</u>								
1 - 6 - 0132 - 961 - 182	Tile Drain Debenture Payments	-	-	-	-	0		0
	Other Costs	-	-	-	-	0	0	0
	TOTAL -Expenditures	369,353	400,154	408,419	335,379	456,227	-44,025	412,202

TOWNSHIP OF WOOLWICH 2025 BUDGET

DEPARTMENT FINANCIAL SERVICES
PROGRAM Revenue Division

PROGRAM - REVENUE

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ACTUAL	2025 DEPARTMENT	ADJUSTMENTS	2025 BUDGET
	Interfund Transfers	0	0	0	0	0	0	0
	<u>Fees & Charges</u>							
1 - 5 - 0132 - 830 - 881	Tax Certificates	20,955	19,635	19,000	18,870	20,000		20,000
1 - 5 - 0132 - 870 - 870	Penalty & Interest	345,470	400,220	330,000	280,068	330,000		330,000
	Fees & Charges	366,425	419,855	349,000	298,938	350,000	0	350,000
	<u>Provincial Grants</u>							
1 - 5 - 0132 - 820 - 812	Taxbilling Assistance Interes Relief	-	-	-	-	0	0	0
	Provincial Grants	-	-	-	-	0	0	0
	<u>Other Revenues</u>							
1 - 4 - 9000 - 925 - XXX	Supplementary taxes (925-926)	431,980	434,102	320,000	304,253	320,000		320,000
1 - 5 - 0132 - 870 - 300	Miscellaneous	13,321	12,096	5,000	13,491	14,000		14,000
1 - 5 - 0132 - 935 - 810	Grants-in-lieu	364,391	373,144	365,000	0	365,000		365,000
	Other Revenues	809,692	819,343	690,000	317,744	699,000	0	699,000
	TOTAL - Revenues	1,176,116	1,239,198	1,039,000	616,682	1,049,000	0	1,049,000
	NET	-806,763	-839,044	-630,581	-281,303	-592,773	-44,025	-636,798